

TOP 17 REASONS NEW BUSINESSES FAIL

- 1. Not enough research on market demand
- 2. Lack of overall knowledge and experience
- 3. Poor idea due to current market & other factors
- 4. Too much competition
- 5. Not seeking out help from an experienced business consultant
- 6. Poorly thought out business plan/idea
- 7. Insufficient capital (money)
- 8. Insufficient planning
- 9. Poor brand recognition
- 10. Lack of attention to important details
- 11. Poor location
- 12. Poor inventory management
- 13. Over-investment in fixed assets
- 14. Poor credit arrangement management
- 15. Personal use of business funds
- 16. Unexpected growth
- 17. Low Sales

We're here to mentor, coach, and keep our clients from making costly mistakes! Call us today for a Free 30-Minute Consultation.